

Message Text

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PAGE 01 PARIS 30069 161225Z

11

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AGR-10 FEA-01 CIAE-00 DODE-00

NSAE-00 NSCE-00 SSO-00 USIE-00 INRE-00 CEA-01 COME-00

FRB-01 H-02 INR-07 INT-05 L-02 LAB-04 NSC-05 PA-02

RSC-01 AID-05 CIEP-02 SS-15 STR-04 TAR-01 TRSE-00

PRS-01 SP-02 OMB-01 SWF-01 ARA-10 ARAE-00 /103 W

----- 075042

O R 161220Z DEC 74

FM AMEMBASSY PARIS

TO SECSTATE WASHDC IMMEDIATE 5162

INFO AMEMBASSY LONDON

USMISSION EC BRUSSELS

UNCLAS PARIS 30069

DEPT PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR, ETRD

SUBJECT: PARIS SUGAR BOURSE DEVELOPMENTS

1. SPECULATION IN PARIS THAT A NEW INTERNATIONAL MARKET FOR WHITE SUGAR WILL BE ORGANIZED IN LONDON INCREASED WITH THE NEWS FROM BRUSSELS THAT THE EC COMMISSION HAS REJECTED THE FIRST TENDERS FOR SUGAR SUPPLIES FOR BRITAIN. BRITISH FIRMS HAD INCREASED THEIR OPERATIONS IN THE PARIS SUGAR MARKET TO FULFILL OBLIGATIONS TO THE EC REGARDING FUTURE EXPORTS OF REFINED SUGAR. TRANSAC-TIONS IN A FUTURES MARKET WOULD BE ESSENTIAL TO CARRY OUT AN EC-UK ARRANGEMENT FOR SUPPLYING BRITAIN'S NEED FOR IMPORTED SUGAR AND TO ESTABLISH THE AMOUNT OF EC SUBSIDY PAYMENTS.

2. MONDAY DECEMBER 16, THE PARIS SUGAR MARKET WAS OPEN BUT NOT FUNCTIONING. ALTHOUGH THE CLEARING BANK (CAISSE UNCLASSIFIED

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DE LIQUIDATION) DECLARED ITS READINESS TO REGISTER

TRANSACTIONS AND QUOTATIONS WERE POSTED, NO TRADES HAD
BEEN MADE AS OF ONE P.M.
STONE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, IMPORTS, EXPORTS, SUBSIDIES, FOREIGN TRADE
Control Number: n/a
Copy: SINGLE
Draft Date: 16 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974PARIS30069
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740364-0627
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741232/aaaabbew.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 AUG 2002 by ReddocGW>; APPROVED <14 JAN 2003 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PARIS SUGAR BOURSE DEVELOPMENTS
TAGS: EAGR, ETRD, UK, FR, EEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005